

Thies Realty & Mortgage Company

REAL ESTATE – MORTGAGE BANKING – CONSTRUCTION

119 Huntley Place
Charlotte, NC 28207
704-372-3030

PRIVACY POLICY

Federal legislation, known as the Gramm-Leach-Bliley Act, requires that financial institutions deliver to their clients and customers a statement setting forth the institution's privacy policy.

The Privacy Policy of Thies Realty & Mortgage Company (hereinafter, "Thies") is set forth below:

Thies, in the normal conduct of its businesses as Lender, Mortgage Banker, Mortgage Broker, Realtor, or General Contractor, collects nonpublic personal information from a number of sources, such as: Applications or other forms or data a client or customer provides to us and verifications of such information, either directly or through a credit-reporting agency or repository; a client or customer's existing account with us; information provided on our Internet web site; and information available through a client or customer's prior transactions with us.

Thies does not disclose nonpublic personal information about its current or former clients or customers to anyone, except as permitted or required by law. Thies may share information about its clients or customers in the normal course of conducting lending or real-estate sales or leasing operations, such as providing loan quotes and/or processing, servicing, and administering a client or customer's loan account. Thies does not provide or sell lists of clients or customers, or information about them, to any unrelated companies or third parties for the purpose of marketing their products or services.

Personal information obtained by Thies is provided to others on a need-to-know basis in the processing of a loan application, in the closing of a loan, in the sale of a loan, or in Thies' actions as Buyer's, Seller's, or Dual Agent in real-estate transactions. Those having access to such personal information, in whole or in part, as applicable, would include, without limiting the generality thereof, in-house personnel of Thies; credit bureaus or repositories; entities employed as sources of information or verification; underwriters; lenders; servicers; insurers; attorneys; warehouse banks; entities employed in quality-control procedures; and federal or State agencies or instrumentalities having jurisdiction. In the area of real-estate sales and listings, information is shared, again on a need-to-know basis in connection with the listing, showing, sale and sale closings of real property, with real-estate bureaus, multiple-listing services, listing entities, and prospects, clients, customers, and agents, both of Thies and of other real-estate agencies, all as permitted or required by law or regulation.

With respect to loans serviced by Thies, when requested by other credit providers or jurisdictional entities to verify information, Thies will provide verification of our experience with our clients and customers as borrowers, including, again without limiting the generality thereof, original loan amount, present balance, monthly payment, and number and extent of delinquencies, if any.

With respect to real-estate sales, Thies does not provide non-public information about its clients or customers to anyone except as permitted or required by law or regulation or as authorized by the client or customer in connection with the transaction in which the client or customer is an interested party.

Thies may provide information to others on an anonymous basis for statistical purposes, where required by law or regulation. An example would be compliance with the Home Mortgage Disclosure Act, under which certain lenders are required annually to file with an agency of the federal government, and to maintain for public review, on an anonymous basis, an analysis of loans, the decisions on the approval or disapproval of which were made during the preceding year in-house by that lender; such information is supplied without the names of borrowers being disclosed.

When the legally required retention times have been met, Thies' files are typically shredded on-site by a commercial document-shredding service, monitored by a Thies employee.

By the practices outlined above, and through limiting direct access to our files, Thies seeks to maintain the confidentiality of our clients' and customers' personal information.

To reiterate, Thies does not share nonpublic information about its clients or customers with any outside person or entity for their use in development or solicitation of business, except as required by law or regulation.

If you have any questions or concerns about Thies' Privacy Policy or this disclosure, please contact us by email at our Internet web site at thies@thiesnet.com, or by writing to Thies Realty & Mortgage Company, 119 Huntley Place, Charlotte, NC 28207, ATTN: Policy Coordinator.

Applicant

Date

Co-Applicant

Date